SB 5498 - S AMD 252
By   Senator Zarelli

PULLED 4/2/2007

1   On page 2, after line 12, insert the following:

2   **"Sec. 2.** RCW 84.55.005 and 2002 c 1 s 2 are each reenacted to read
3   as follows:
4   As used in this chapter:
5   (1) "Inflation" means the percentage change in the implicit price
6   deflator for personal consumption expenditures for the United States as
7   published for the most recent twelve-month period by the bureau of
8   economic analysis of the federal department of commerce in September of
9   the year before the taxes are payable;
10   (2) "Limit factor" means:
11   (a) For taxing districts with a population of less than ten
12   thousand in the calendar year prior to the assessment year, one hundred
13   one percent;
14   (b) For taxing districts for which a limit factor is authorized
15   under RCW 84.55.0101, the lesser of the limit factor under that section
16   or one hundred one percent;
17   (c) For all other districts, the lesser of one hundred one percent
18   or one hundred percent plus inflation; and
19   (3) "Regular property taxes" has the meaning given it in RCW
20   84.04.140.

21   **Sec. 3.** RCW 84.55.0101 and 2002 c 1 s 3 are each reenacted to read
22   as follows:
23   Upon a finding of substantial need, the legislative authority of a
24   taxing district other than the state may provide for the use of a limit
25   factor under this chapter of one hundred one percent or less unless an
26   increase greater than this limit is approved by the voters at an
27   election as provided in RCW 84.55.050. In districts with legislative
28   authorities of four members or less, two-thirds of the members must
29   approve an ordinance or resolution under this section. In districts
30   with more than four members, a majority plus one vote must approve an

1   ordinance or resolution under this section. The new limit factor shall

2   be effective for taxes collected in the following year only."

3   Renumber the sections consecutively and correct any internal
4   references accordingly.

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7   On page 1, line 2 of the title, after "districts;", insert
8   "reenacting RCW 84.55.005 and 84.55.0101;"

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        EFFECT: Clarifies the applicable levy lid which triggers a vote
        of the people by reenacting the 101% levy limit.