## 5986-S AMS TOM CARL 043

## <u>SSB 5986</u> - S AMD TO S-6162.2 **348**By Senator Tom

- On page 5, line 3, after "obligation." insert "A basketball lessee that has paid at least one hundred and fifty million dollars toward the cost of improvements to the multipurpose public arena must guarantee any bonds issued under this subsection."
- 5 Renumber the sections consecutively and correct any internal 6 references accordingly.

## --- END ---

**EFFECT:** Requires that any city or county bonds issued for the improvements to an arena must also be guaranteed by the basketball lessee.