

CERTIFICATION OF ENROLLMENT
SECOND SUBSTITUTE HOUSE BILL 1980

60th Legislature
2007 Regular Session

Passed by the House April 16, 2007
Yeas 95 Nays 0

Speaker of the House of Representatives

Passed by the Senate April 10, 2007
Yeas 45 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SECOND SUBSTITUTE HOUSE BILL 1980** as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

FILED

**Secretary of State
State of Washington**

SECOND SUBSTITUTE HOUSE BILL 1980

AS AMENDED BY THE SENATE

Passed Legislature - 2007 Regular Session

State of Washington 60th Legislature 2007 Regular Session

By House Committee on Appropriations (originally sponsored by Representatives Kelley, Santos, Ormsby, Roach and Morrell)

READ FIRST TIME 3/5/07.

1 AN ACT Relating to the financial literacy public-private
2 partnership; amending RCW 28A.300.455, 28A.300.460, and 28A.300.470;
3 adding a new section to chapter 28A.230 RCW; and declaring an
4 emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 28A.300.455 and 2005 c 277 s 2 are each amended to
7 read as follows:

8 (1) By September 30, 2004, the financial literacy public-private
9 partnership shall adopt a definition of financial literacy to be used
10 in educational efforts.

11 (2) By June 30, (~~2006~~) 2009, the financial literacy public-
12 private partnership shall identify strategies to increase the financial
13 literacy of public school students in our state. To the extent funds
14 are available, strategies to be considered by the partnership shall
15 include, but not be limited to:

16 (a) Identifying and making available to school districts:

17 (i) Important financial literacy skills and knowledge;

18 (ii) Ways in which teachers at different grade levels may integrate

1 financial literacy in mathematics, social studies, and other course
2 content areas;

3 (iii) Instructional materials and programs, including schoolwide
4 programs, that include the important financial literacy skills and
5 knowledge;

6 (iv) Assessments and other outcome measures that schools and
7 communities may use to determine whether students are financially
8 literate; and

9 (v) Other strategies for expanding and increasing the quality of
10 financial literacy instruction in public schools, including
11 professional development for teachers;

12 (b) Developing a structure and set of operating principles for the
13 financial literacy public-private partnership to assist interested
14 school districts in improving the financial literacy of their students
15 by providing such things as financial literacy instructional materials
16 and professional development; and

17 (c) Providing a report to the governor, the house and senate
18 financial institutions and education committees of the legislature, the
19 superintendent of public instruction, the state board of education, and
20 education stakeholder groups, on the results of work of the financial
21 literacy public-private partnership. (~~A-final~~) An interim report
22 shall be submitted to the same parties by June 30, 2007, with a final
23 report by June 30, 2009.

24 **Sec. 2.** RCW 28A.300.460 and 2004 c 247 s 5 are each amended to
25 read as follows:

26 The task of the financial literacy public-private partnership is to
27 seek out and determine the best methods of equipping students with the
28 knowledge and skills they need, before they become self-supporting, in
29 order for them to make critical decisions regarding their personal
30 finances. The components of personal financial literacy examined shall
31 include, at a minimum, consumer financial education, personal finance,
32 and personal credit. The partnership shall identify the types of
33 outcome measures expected from participating districts and students, in
34 accordance with the definitions and outcomes developed under RCW
35 28A.300.455.

1 NEW SECTION. **Sec. 3.** A new section is added to chapter 28A.230
2 RCW to read as follows:

3 (1) To the extent funds are appropriated or are available for this
4 purpose, the superintendent of public instruction and other members of
5 the partnership created in RCW 28A.300.455 shall make available to
6 school districts the list of identified financial literacy skills and
7 knowledge, instructional materials, assessments, and other relevant
8 information.

9 (2) Each school district is encouraged to provide its students with
10 an opportunity to master the financial literacy skills and knowledge
11 developed under RCW 28A.300.460.

12 (3) For the purposes of RCW 28A.300.455, 28A.300.460, and this
13 section, it is not necessary to evaluate and apply the office of the
14 superintendent of public instruction essential academic learning
15 requirements or to develop grade level expectations.

16 **Sec. 4.** RCW 28A.300.470 and 2004 c 247 s 7 are each amended to
17 read as follows:

18 The financial literacy public-private partnership expires June 30,
19 ((2007)) 2009.

20 NEW SECTION. **Sec. 5.** This act is necessary for the immediate
21 preservation of the public peace, health, or safety, or support of the
22 state government and its existing public institutions, and takes effect
23 immediately.

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