## SB 5208.E - DIGEST

## (AS OF SENATE 2ND READING 2/16/2008)

Requires that, on highway construction contracts administered by the department of transportation with an estimated contract price of eighty million dollars or more, the department shall fix the amount of the bond to adequately protect one hundred percent of the state's exposure to loss. The amount of the bond shall not be less than eighty million dollars.