## SB 5311-S.E - DIGEST

## (DIGEST AS ENACTED)

Creates the budget stabilization account. Repeals RCW 43.33A.220 and 43.135.051.

Provides that sections 2 through 8 of this act take effect July 1, 2008, if the proposed amendment to Article VII of the state Constitution (Senate Joint Resolution No. 8206) is validly submitted to and is approved and ratified by the voters at a general election held in November 2007. If the proposed amendment is not approved and ratified, sections 2 through 8 of this act are void in their entirety.