

SB 5447 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the department to develop a Dungeness crab-coastal fishery buyback program. The department shall design the program with the goals of maximizing the sustainability of the crab resource and of the Dungeness crab-coastal fleet.

Requires the program to provide for the purchase and permanent retirement of Dungeness crab-coastal fishery licenses. The department shall design this element of the program with the goal of purchasing between eighty and one hundred Dungeness crab-coastal fishery licenses.

Provides that, in addition to license purchase and retirement, the program may provide for the purchase of vessels designated on Dungeness crab-coastal fishery licenses.

Requires the program to be premised upon contributions by the state equaling twenty-five percent of the moneys necessary to implement the program and contributions by the federal government equaling seventy-five percent of the necessary moneys.

Provides that, by December 1, 2007, the department shall provide a report detailing the program to the appropriate policy and fiscal committees of the senate and house of representatives.