

**SB 5592-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Finds as follows: (1) The competitiveness of the telecommunications marketplace has created consumer choice and strengthened the state's position as a national leader in the area of technology services and infrastructure;

(2) Traditional regulated intrastate wireline telecommunications services are part of a larger and broadening market and industry that includes voice, data, video, and other services that use fixed and mobile wireless, satellite, coaxial cable, fiber optic, internet, power line, and other converging technologies largely provided by a variety of unregulated or minimally regulated private and public entities;

(3) New telecommunications technologies and service providers continue to emerge;

(4) Encouraging investment in such technologies and services is vital to the economic future of the state and to family wage jobs for its citizens; and

(5) Unlike competing companies, traditional wireline telecommunications companies are subject to legacy regulations that were created a century ago to regulate in a monopoly environment.

Declares an intent to review the state's statutes and rules and make recommendations that level the competitive playing field, encourage investment in new technologies and services, and enhance consumer choice, economic development, and job preservation and creation.