(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Recognizes that state investment in public infrastructure contributes to the economic development of Washington state by encouraging private investment and the creation of high-wage jobs.

Finds that providing dedicated funding for programs in chapter 43.150 RCW will provide certainty and continuity in state economic development decisions and further encourage private investment without diminishing the potential for developing a coordinated infrastructure system in the state.

Removes outdated and obsolete language from chapter 43.160 RCW to streamline and enhance the understanding of program requirements.

Repeals provisions of chapter 43.160 RCW.