(SEE ALSO PROPOSED 2ND SUB)

Recognizes that state investment in public infrastructure is a contributor to the economic development of Washington state by encouraging private investment and the creation and retention of high-wage jobs.

Finds that providing dedicated funding for various programs in chapter 43.160 RCW will lead to greater certainty in economic development decisions and further encourage private investment.

Finds that removing outdated and obsolete language from chapter 43.160 RCW will streamline and enhance the understanding of program requirements.

Repeals provisions of chapter 43.160 RCW.