SB 5893 - DIGEST

Reduces the state property tax levy for collection in: (1) 2008, by 14.17 percent of the levy amount; and (2) 2009, by 13.85 percent of the levy amount.

Declares that the tax reduction is in addition to any other tax reduction legislation that may be enacted by the legislature.

Provides that state levies for collection in 2010 and thereafter shall be set.