

SSB 5403 - S AMD 72

By Senators King and Keiser

ADOPTED 3/06/2009

1 On page 6, line 9, after "termination" strike "pursuant to
2 subsection (2) of this section,"

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4 On page 6, after line 14, insert the following:

5 "(8) Unless the parties otherwise agree, or the arbitrator for
6 good cause shown orders otherwise, an arbitration conducted pursuant
7 to subsection (7) of this section shall proceed as follows:

8 (a) Notice of intent to arbitrate must be served within forty days
9 after the terminated distributor receives notice of the terminated
10 distribution rights;

11 (b) The arbitration must be conducted within ninety days after
12 service of the notice of intent to arbitrate; and

13 (c) The arbitrator or arbitrators must issue an order within
14 thirty days after completion of the arbitration."

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16 Renumber the sections consecutively and correct any internal
17 references accordingly.

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EFFECT: Deletes an unnecessary reference and specifies timelines
for the arbitration process.

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