

**2SSB 6015 - S AMD 214**

By Senators Murray, Kastama, Zarelli

ADOPTED 03/12/2009

1 Strike everything after the enacting clause and insert the  
2 following:

3 "NEW SECTION. **Sec. 1.** (1) Washington state is fortunate to have  
4 a dynamic technology industry sector that benefits from vibrant global  
5 demand for its output and that helps drive the state's economy.  
6 Washington state is uniquely positioned to shape its future success in  
7 innovation in the technology sectors of life sciences and high  
8 technology. Nearly every state in the nation is competing to develop  
9 a strong innovation economy. Washington has world-class research  
10 institutions, entrepreneurial spirit and talent, an actively  
11 collaborative community, and an existing foundational sector.

12 (2) To leverage its potential, the state must actively work to  
13 create and ensure a supportive environment that enables entrepreneurial  
14 people and companies to convert their innovative ideas into marketable  
15 new products and services. Providing such an environment would:

16 (a) Solidify Washington state as a global hotbed of knowledge and  
17 technology commercialization;

18 (b) Create more highly rewarding and well-paying careers for  
19 Washington's citizens;

20 (c) Grow more companies in new and far-reaching markets;

21 (d) Renew traditional industries through value-added technology  
22 adaptation; and

23 (e) Generate solid returns for Washington state.

24 NEW SECTION. **Sec. 2.** (1) The department of community, trade, and  
25 economic development, in consultation with life sciences trade and  
26 technology trade associations, shall review how to best promote and  
27 grow innovation in the development and commercialization of proprietary  
28 technology in: (a) Life sciences, such as medical devices and  
29 biotechnology, including biofuels and alternative clean energy; and (b)

1 information technology, including hardware, software, and internet  
2 infrastructure, that address high potential emerging and growing  
3 markets.

4 (2) The department of community, trade, and economic development,  
5 in consultation with life sciences trade and technology trade  
6 associations, shall take the following actions:

7 (a) Investigate targeted investment strategies to advance  
8 commercialization and innovation at the preseed and seed stage of  
9 companies in Washington state;

10 (b) Monitor and mitigate state policies, bills, and fiscal affairs  
11 related to life sciences and technology innovation to ensure  
12 competitive growth of the industry; and

13 (c) Work with the Washington economic development commission to  
14 align the following with the state's comprehensive economic development  
15 plan:

16 (i) Overall strategies and direction of state government activities  
17 related to life sciences and technology innovation;

18 (ii) The state's technology-based economic development efforts,  
19 making sure the necessary infrastructure is in place to assist  
20 companies at every stage of the business life cycle;

21 (iii) Technology transfer and commercialization from the state's  
22 public research universities;

23 (iv) Chart the course for strategy implementation, tactics, and  
24 setting high expectations for continuous high technology business and  
25 employee growth in Washington state;

26 (v) Conduct market analysis and competitive review; and

27 (vi) Collaborate with industry representatives and others to  
28 increase the amount of local or regional investment capital available  
29 for early stage investments in Washington companies.

30 (3) The department of community, trade, and economic development  
31 shall report its findings and recommendations to the governor and  
32 legislature by December 1, 2009."

**2SSB 6015** - S AMD

By Senators Murray, Kastama, Zarelli

**ADOPTED 03/12/2009**

1           On page 1, line 1 of the title, after "Relating to" strike the  
2 remainder of the title and insert "directing the department of  
3 community, trade, and economic development to review commercialization  
4 and innovation in the life sciences and technology sectors; and  
5 creating new sections."

EFFECT: Directs the department of community, trade, and economic development to work with the life sciences and technology trade associations to review commercialization and innovation in Washington state.

**--- END ---**