

SSB 6158 - S AMD 441

By Senators Holmquist, Delvin, Pflug, King, Honeyford, Stevens and Carrell

PULLED 4/22/2009

1 Strike everything after the enacting clause and insert the
2 following:

3
4 **Sec. 1.** RCW 43.79A.040 and 2008 c 239 s 9, 2008 c 208 s 9, 2008 c
5 128 s 20, and 2008 c 122 s 24 are each reenacted and amended to read
6 as follows:

7 (1) Money in the treasurer's trust fund may be deposited,
8 invested, and reinvested by the state treasurer in accordance with RCW
9 43.84.080 in the same manner and to the same extent as if the money
10 were in the state treasury.

11 (2) All income received from investment of the treasurer's trust
12 fund shall be set aside in an account in the treasury trust fund to be
13 known as the investment income account.

14 (3) The investment income account may be utilized for the payment
15 of purchased banking services on behalf of treasurer's trust funds
16 including, but not limited to, depository, safekeeping, and
17 disbursement functions for the state treasurer or affected state
18 agencies. The investment income account is subject in all respects to
19 chapter 43.88 RCW, but no appropriation is required for payments to
20 financial institutions. Payments shall occur prior to distribution of
21 earnings set forth in subsection (4) of this section.

22 (4)(a) Monthly, the state treasurer shall distribute the earnings
23 credited to the investment income account to the state general fund
24 except under (b) and (c) of this subsection.

25 (b) The following accounts and funds shall receive their
26 proportionate share of earnings based upon each account's or fund's
27 average daily balance for the period: The Washington promise

1 scholarship account, the college savings program account, the
2 Washington advanced college tuition payment program account, the
3 agricultural local fund, the American Indian scholarship endowment
4 fund, the foster care scholarship endowment fund, the foster care
5 endowed scholarship trust fund, the students with dependents grant
6 account, the basic health plan self-insurance reserve account, the
7 contract harvesting revolving account, the Washington state combined
8 fund drive account, the commemorative works account, the Washington
9 international exchange scholarship endowment fund, the toll collection
10 account, the developmental disabilities endowment trust fund, the
11 energy account, the fair fund, (~~the family leave insurance account,~~)
12 the food animal veterinarian conditional scholarship account, the
13 fruit and vegetable inspection account, the future teachers
14 conditional scholarship account, the game farm alternative account,
15 the GET ready for math and science scholarship account, the grain
16 inspection revolving fund, the juvenile accountability incentive
17 account, the law enforcement officers' and firefighters' plan 2
18 expense fund, the local tourism promotion account, the pilotage
19 account, the produce railcar pool account, the regional transportation
20 investment district account, the rural rehabilitation account, the
21 stadium and exhibition center account, the youth athletic facility
22 account, the self-insurance revolving fund, the sulfur dioxide
23 abatement account, the children's trust fund, the Washington horse
24 racing commission Washington bred owners' bonus fund account, the
25 Washington horse racing commission class C purse fund account, the
26 individual development account program account, the Washington horse
27 racing commission operating account (earnings from the Washington
28 horse racing commission operating account must be credited to the
29 Washington horse racing commission class C purse fund account), the
30 life sciences discovery fund, the Washington state heritage center
31 account, the reduced cigarette ignition propensity account, and the
32 reading achievement account. However, the earnings to be distributed
33 shall first be reduced by the allocation to the state treasurer's
34 service fund pursuant to RCW 43.08.190.

1 (c) The following accounts and funds shall receive eighty percent
2 of their proportionate share of earnings based upon each account's or
3 fund's average daily balance for the period: The advanced right-of-
4 way revolving fund, the advanced environmental mitigation revolving
5 account, the city and county advance right-of-way revolving fund, the
6 federal narcotics asset forfeitures account, the high occupancy
7 vehicle account, the local rail service assistance account, and the
8 miscellaneous transportation programs account.

9 (5) In conformance with Article II, section 37 of the state
10 Constitution, no trust accounts or funds shall be allocated earnings
11 without the specific affirmative directive of this section.

12
13 **Sec. 2.** RCW 51.44.033 and 2007 c 357 s 23 are each amended to
14 read as follows:

15 There shall be, in the office of the state treasurer, a fund to be
16 known and designated as the "supplemental pension fund". The director
17 shall be the administrator thereof. The fund shall be used for the
18 sole purposes of making the additional payments therefrom prescribed
19 in this title (~~and the loans therefrom authorized in RCW 49.86.190~~)).

20
21 NEW SECTION. **Sec. 3.** The following acts or parts of acts are
22 each repealed:

- 23 (1) RCW 49.86.005 (Findings) and 2007 c 357 s 1;
- 24 (2) RCW 49.86.010 (Definitions) and 2007 c 357 s 3;
- 25 (3) RCW 49.86.020 (Family leave insurance program) and 2007 c 357
26 s 4;
- 27 (4) RCW 49.86.030 (Eligibility for benefits) and 2007 c 357 s 5;
- 28 (5) RCW 49.86.040 (Disqualification from benefits) and 2007 c 357
29 s 6;
- 30 (6) RCW 49.86.050 (Duration of benefits--Payment of benefits) and
31 2007 c 357 s 7;
- 32 (7) RCW 49.86.060 (Amount of benefits) and 2007 c 357 s 8;
- 33 (8) RCW 49.86.070 (Federal income tax) and 2007 c 357 s 9;

1 (9) RCW 49.86.080 (Erroneous payments--Payments induced by willful
2 misrepresentation--Claim rejected after payments) and 2007 c 357 s 10;
3 (10) RCW 49.86.090 (Leave and employment protection) and 2007 c
4 357 s 11;
5 (11) RCW 49.86.100 (Employment by same employer) and 2007 c 357 s
6 12;
7 (12) RCW 49.86.110 (Elective coverage) and 2007 c 357 s 13;
8 (13) RCW 49.86.120 (Appeals) and 2007 c 357 s 14;
9 (14) RCW 49.86.130 (Prohibited acts--Discrimination--Enforcement)
10 and 2007 c 357 s 15;
11 (15) RCW 49.86.140 (Coordination of leave) and 2007 c 357 s 16;
12 (16) RCW 49.86.150 (Continuing entitlement or contractual rights--
13 Not created) and 2007 c 357 s 17;
14 (17) RCW 49.86.160 (Rules) and 2007 c 357 s 18;
15 (18) RCW 49.86.170 (Family leave insurance account) and 2007 c 357
16 s 19;
17 (19) RCW 49.86.180 (Family leave insurance account funds--
18 Investment) and 2007 c 357 s 20;
19 (20) RCW 49.86.190 (Initial program administration--Loans) and
20 2007 c 357 s 22;
21 (21) RCW 49.86.200 (Authority to contract) and 2007 c 357 s 24;
22 (22) RCW 49.86.210 (Reports) and 2007 c 357 s 26;
23 (23) RCW 49.86.900 (Severability--2007 c 357) and 2007 c 357 s 27;
24 (24) RCW 49.86.901 (Captions not law--2007 c 357) and 2007 c 357 s
25 28; and
26 (25) RCW 49.86.902 (Effective dates--2007 c 357) and 2007 c 357 s
27 30.

28
29 NEW SECTION. **Sec. 4.** The code reviser shall alphabetize the
30 accounts and funds in RCW 43.79A.040(4)(b).

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32 NEW SECTION. **Sec. 5.** This act takes effect August 1, 2009.

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1 **SSB 6158** - S AMD 441

2 By Senator

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4 On page 1, line 1 of the title, after "Relating to" strike the
5 remainder of the title and insert "repealing the 2007 family and
6 medical leave insurance act; amending RCW 51.44.033; reenacting and
7 amending RCW 43.79A.040; creating a new section; repealing RCW
8 49.86.005, 49.86.010, 49.86.020, 49.86.030, 49.86.040, 49.86.050,
9 49.86.060, 49.86.070, 49.86.080, 49.86.090, 49.86.100, 49.86.110,
10 49.86.120, 49.86.130, 49.86.140, 49.86.150, 49.86.160, 49.86.170,
11 49.86.180, 49.86.190, 49.86.200, 49.86.210, 49.86.900, 49.86.901, and
12 49.86.902; and providing an effective date."

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EFFECT: Repeals the 2007 family and medical leave insurance act.

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