S-3791.1

## SENATE BILL 6442

State of Washington 61st Legislature 2010 Regular Session

By Senators Berkey, Franklin, and Hobbs

Read first time 01/14/10. Referred to Committee on Financial Institutions, Housing & Insurance.

AN ACT Relating to eliminating the prevent or reduce owner-occupied foreclosure program account; creating a new section; repealing RCW 43.320.160, 43.320.165, and 43.320.170; and repealing 2009 c 386 s 5 (uncodified).

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 <u>NEW SECTION.</u> **Sec. 1.** The following acts or parts of acts are each 7 repealed:

8 (1) RCW 43.320.160 (Prevent or reduce owner-occupied foreclosure
9 program--Report) and 2009 c 386 s 1 & 2008 c 322 s 1;

10 (2) RCW 43.320.165 (Prevent or reduce owner-occupied foreclosure 11 program account) and 2009 c 386 s 2 & 2008 c 322 s 2;

12 (3) RCW 43.320.170 (Prevent or reduce owner-occupied foreclosure 13 program--Households served) and 2009 c 386 s 3 & 2008 c 322 s 3; and 14 (4) 2009 c 386 s 5 (uncodified).

15 <u>NEW SECTION.</u> Sec. 2. No later than December 31, 2010, the state 16 treasurer shall transfer to the Washington financial education public-17 private partnership account the unexpended balance of the prevent or

- 1 reduce owner-occupied foreclosure program account as of the effective
- 2 date of this section.

--- END ---