S-5538.1			

## SENATE BILL 6885

State of Washington 61st Legislature 2010 1st Special Session

By Senators Sheldon, Schoesler, and Honeyford

Read first time 03/17/10. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to requiring the sale of certain state liquor 2 control board warehouses; and amending RCW 66.08.160.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

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- 4 **Sec. 1.** RCW 66.08.160 and 1947 c 134 s 1 are each amended to read 5 as follows:
  - (1) The Washington state liquor board and the state finance committee are  $((\frac{hereby}{}))$  authorized to lease  $((\frac{or}{}))$ , purchase, or acquire a site and erect a warehouse building in the city of Seattle, and for that purpose may borrow money and may issue bonds in an amount not to exceed one million five hundred thousand dollars to be amortized from liquor revenues over a period of not to exceed ten years.
- (2)(a) The board must within a commercially reasonable time sell
  any warehouse building that: (i) Was purchased under subsection (1) of
  this section; (ii) was purchased prior to the effective date of this
  act; and (iii) is located on East Marginal Way.
- 16 <u>(b) All funds derived from the sale, less the board's</u>
  17 <u>administrative costs related to the sale, must be deposited in the</u>
  18 state general fund.

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- 1 (c) Any sale of a warehouse building under this section is subject 2 to the competitive bidding process under RCW 43.19.1911.
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