

SB 5308 - DIGEST

Authorizes the higher education coordinating board to offer higher education annuities and retirement income plans, subject to the following: The board is prohibited from offering or funding a purchased annuity or retirement income plan authorized under the act for the benefit of any retiree who is receiving or accruing a retirement allowance from a public employees' retirement system under Title 41 RCW or chapter 43.43 RCW.