(SEE ALSO PROPOSED 1ST SUB)

Declares an intent to begin a six-year process, beginning the 2009-10 school year, to equalize the salary allocations to school districts for state-funded pursuant to state basic education appropriation sections of the biennial budget. By the 2014-15 school year, the salary amounts received by school districts allocation classified instructional staff, certificated staff. certificated administrative staff shall be the same.

Requires a district's levy base, for levy collections in calendar years 2010 through 2015, in addition to certain other allocations, to include the difference between the salary allocations received in the prior school year and salary allocation amounts that would have been received if the provisions of section 1 of the act had been in effect for each respective school year, reduced by the additional allocations actually received pursuant to section 1 of the act.