(SEE ALSO PROPOSED 2ND SUB)

Creates the Washington voluntary retirement accounts program.

Finds that: (1) Small and medium sized businesses find it difficult to offer retirement plans because of the complexity and costs;

- (2) The program provides a simple and cost-effective way for employers to offer an important employee benefit; and
- (3) The program provides a simple and inexpensive way for workers to save for retirement.

Establishes the Washington voluntary retirement accounts partnership program account.