

SB 5817-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides an exemption from the requirement to recapture seven years of reduced taxes, interest, and penalties if it is discovered that land was classified in error through no fault of the owner.

Defines "commercial agricultural purpose" to include production of crops and livestock, equestrian-related activities, and planting of perennials with an expectation that an agricultural product will be harvested within seven years.