

SB 5883 - DIGEST

Finds that: (1) The linked deposit program is not accessible to many certified small businesses that the program was created to serve; and

(2) The increased involvement of community development financial institutions in the linked deposit program could increase the participation of these small businesses.

Requires the office of minority and women's business enterprises to report to the legislature with an analysis of barriers faced by certified small businesses that are currently not able to participate in the linked deposit program and make recommendations on how to overcome those barriers.

Expires July 1, 2010.