

SB 6054 - DIGEST

Provides that an obligation of good faith is imposed in the performance and enforcement of all contracts and duties governed by chapter 64.38 RCW (homeowners' associations) and in all other transactions involving declarants, associations, and their members.

Modifies and implements provisions related to membership, powers, meetings, and governing documents of homeowners' associations.

Authorizes a homeowners' association to levy reasonable fines and to incorporate as a nonprofit organization.