

SB 6143-S.E2 - DIGEST

(DIGEST AS ENACTED)

Addresses state excise tax laws related to: (1) Minimum nexus standards;

- (2) Tax avoidance transactions;
- (3) Modifying the first mortgage deduction;
- (4) Direct seller business and occupation tax exemption;
- (5) Business and occupation tax preferences for manufacturers of products derived from certain agricultural products;
- (6) Suspending the sales and use tax exemption for livestock nutrient equipment and facilities;
- (7) Ending the preferential business and occupation tax treatment received by directors of corporations;
- (8) Tax debts;
- (9) Public utility district privilege tax clarification;
- (10) Temporarily increasing the business and occupation tax on service businesses while increasing the small business credit for the same businesses;
- (11) Property management salaries;
- (12) Temporarily increasing beer taxes;
- (13) Temporarily imposing taxes on carbonated beverages;
- (14) Limiting the bad debt deduction;
- (15) Data centers; and
- (16) Repealing the sales and use tax exemptions for bottled water and candy.