(SUBSTITUTED FOR - SEE 1ST SUB)

Provides for the transfer of the governance and financing of the state convention and trade center to a public facilities district formed by a county with a population of one million five hundred thousand or more to acquire, own, and operate the convention and trade center.

Replaces, in connection with such transfer, the authority under chapter 67.40 RCW (convention and trade facilities) of the state and city to impose excise taxes on the sale of or charge made for the furnishing of lodging to fund the state convention and trade center with authority for the public facilities district to impose lodging taxes at these rates, without affecting the existing authority of the state, county, cities, and other municipal corporations to impose taxes on the sale or charge made for the furnishing of lodging under existing caps on the aggregate rate that may be charged.

Repeals chapter 67.40 RCW (convention and trade facilities) contingent on the transfer date.

Requires the state treasurer to provide written notice of the effective dates of certain sections to the department of revenue, the code reviser's office, and others as deemed appropriate by the state treasurer.