

SHB 1309 - H AMD 62

By Representative Van De Wege

WITHDRAWN 03/03/2011

1 On page 18, line 29, after "hardship," strike all material through  
2 "shall" on line 30 and insert "the owners in an association with  
3 significant assets may, by a majority of the voting power in the  
4 association present at any meeting of the owners, in person or by  
5 proxy, and entitled to vote at any meeting of the owners at which  
6 quorum is present, require the association to"

7

8 On page 18, line 34, after "hardship," strike "the association  
9 shall" and insert "the owners in an association with significant  
10 assets may, by a majority of the voting power in the association  
11 present at any meeting of the owners, in person or by proxy, and  
12 entitled to vote at any meeting of the owners at which quorum is  
13 present, require the association to"

14

15 On page 18, line 35, after "annually." strike "At" and insert "If  
16 the owners require reserve studies to be updated pursuant to this  
17 section, at"

18

19 On page 19, line 2, after "study" insert "mandated by the owners  
20 pursuant to this section"

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22 On page 19, line 3, after "board." strike all material through  
23 "utilized." on line 5 and insert "The preparation and updating of a  
24 reserve study mandated by the owners pursuant to this section must  
25 comply with RCW 64.38.025, and sections 10 and 12 of this act."

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1 On page 19, line 10, after "study" insert "under section 9 of this  
2 act"

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4 On page 21, line 5, after "(1)" strike "When" and insert "If an  
5 association is required to conduct reserve studies pursuant to section  
6 9 of this act, and when"

EFFECT: Requires homeowners' associations with significant  
assets to complete reserve studies only if ordered to do so by a  
majority vote of the homeowners present in an association meeting  
(rather than requiring all homeowners' associations with significant  
assets to complete reserve studies).

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