<u>HB 2513</u> - H AMD 948

By Representative Roberts

ADOPTED 02/09/2012

On page 2, beginning on line 24, after "(12)" strike all material through "RCW" on line 32 and insert "Common interest community managers who, in an advisory capacity and for compensation or in expectation of compensation, provide management or financial services, or negotiate agreements to provide management or financial services, or represent themselves as providing management or financial services to an association governed by chapter 64.32, 64.34, or 64.38 RCW, if they do not promote the purchase, listing, sale, exchange, optioning, leasing, or renting of a specific real property interest. This subsection (12) applies regardless of whether a common interest community manager acts as an independent contractor to, employee of, general manager or executive director of, or agent of an association governed by chapter 64.32, 64.34, or 64.38 RCW"

EFFECT: Deletes the requirement that a common interest community manager be a natural person in order to be exempt from the real estate broker chapter. Adds a requirement to the exemption that the common interest community manager not promote the purchase, listing, sale, exchange, optioning, leasing, or renting of a specific real property interest.

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