

HB 2794 - H AMD TO H AMD (H-4687.2/12) **1367**
By Representative Shea

- 1 On page 1, after line 8 of the amendment, insert the following:
2 "(2) Amounts received by any person not subject to the tax rate
3 specified under subsection (1) of this section are subject to tax under
4 this chapter at a rate of 1.05 percent."

5 Renumber the remaining subsections consecutively and correct any
6 internal references accordingly.

EFFECT: Lowers the tax rate for banks not located in more than
ten states from 1.8 percent to 1.05 percent.

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