

SHB 1761 - S AMD 284

By Senators Benton, Hobbs

ADOPTED 04/07/2011

1 On page 3, after line 25, insert the following:

2 "(3)(a) By December 1, 2011, annually each December 1st until
3 December 1, 2014, and December 1st every five years thereafter, each
4 statewide issuer receiving the notice required by subsection (2) of
5 this section from an issuer formed or organized under the laws of
6 another state shall, within existing funds, submit a report to the
7 appropriate committees of the legislature.

8 (b) Each report under (a) of this subsection must provide, for
9 annual reports the following information from the previous fiscal year,
10 and for other reports the following information from each of the
11 previous fiscal years:

12 (i) The number of proposed projects for which the statewide issuer
13 received notice and the information described under subsection (2) of
14 this section;

15 (ii) A description of the projects for which notice was submitted;

16 (iii) The dollar amount of each proposed project;

17 (iv) The location of each proposed project;

18 (v) Whether the proposed project was approved by the statewide
19 issuer; and

20 (vi) For any project that was not approved by the statewide issuer,
21 the reasons for the statewide issuer's decision."

EFFECT: Requires each statewide bond issuing authority to document and provide reports, within existing funds, to the appropriate committees of the legislature identifying the number of out-of-state bond issuers that have proposed to issue bonds in the state and whether or not such proposals were approved by the statewide bond issuing authority.

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