

SB 5547 - S AMD 223
By Senator Nelson

NOT CONSIDERED 05/25/2011

1 On page 3, after line 13, insert the following:

2 "Sec. 2. RCW 31.45.200 and 1994 c 92 s 291 are each amended to
3 read as follows:

4 (1) The director has the power, and broad administrative
5 discretion, to administer and interpret the provisions of this chapter
6 to ensure the protection of the public.

7 (2) The director or designated persons, with or without prior
8 administrative action, may bring an action in superior court to enjoin
9 the acts or practices that constitute violations of this chapter and to
10 enforce compliance with this chapter or any rule or order made under
11 this chapter. Upon proper showing, injunctive relief or a temporary
12 restraining order shall be granted. The director shall not be required
13 to post a bond in any court proceedings."

SB 5547 - S AMD
By Senator Nelson

NOT CONSIDERED 05/25/2011

14 On page 1, line 1 of the title, after "removing the" strike the
15 remainder of the title and insert "small loan cap and enforcement
16 provisions under the check cashers and sellers act; and amending RCW
17 31.45.073 and 31.45.200."

EFFECT: Provides the Department of Financial Institutions with

the authority and option of filing an action in superior court to enforce compliance with the Check Cashers and Sellers Act, including compliance actions against out-of-state unlicensed internet payday lenders.

--- END ---