

SENATE BILL REPORT

ESSB 6020

As Passed Senate, February 28, 2014

Title: An act relating to the capital budget.

Brief Description: Concerning the 2013-2015 supplemental capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Honeyford and Keiser; by request of Governor Inslee).

Brief History:

Committee Activity: Ways & Means: 2/25/14, 2/26/14 [DPS, w/oRec].

Passed Senate: 2/28/14, 31-18.

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: That Substitute Senate Bill No. 6020 be substituted therefor, and the substitute bill do pass.

Signed by Senators Hill, Chair; Baumgartner, Vice Chair; Honeyford, Capital Budget Chair; Ranker, Assistant Ranking Member on the Operating Budget; Bailey, Becker, Braun, Dammeier, Fraser, Hatfield, Hewitt, Padden, Parlette, Schoesler and Tom.

Minority Report: That it be referred without recommendation.

Signed by Senators Hargrove, Ranking Member; Keiser, Assistant Ranking Member on the Capital Budget; Billig, Conway, Hasegawa and Kohl-Welles.

Staff: Brian Sims (786-7431)

Background: Washington State operates on a biennial budget cycle. The Legislature authorizes expenditures for capital needs in the capital budget for a two-year period, and authorizes bond sales through passage of a bond bill associated with the capital budget to fund a portion of these expenditures. Approximately one-half of the capital budget is financed by these state-issued general obligation bonds; and the balance is funded by dedicated accounts, trust revenue, and federal funding sources. The primary two-year budget is passed in the odd-numbered years, and a supplemental budget making adjustments to the two-year budget often is passed during the even-numbered years. The current capital budget covers the period from July 1, 2013, through June 30, 2015.

Summary of Engrossed Substitute Bill: Supplemental capital budget appropriation adjustments and alternative financing authorizations are made for the 2013-15 biennium.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Appropriation: The bill contains multiple appropriations.

Fiscal Note: Not requested.

Committee/Commission/Task Force Created: No.

Effective Date: The bill contains an emergency clause and takes effect immediately.