Creates the state need pay it forward program to expand access to need-based aid for a larger number of qualified students to attend the state's institutions of higher education without paying for tuition up front and without relying on the increasingly expensive federal student loans.

Requires the office of student financial assistance to: (1) Design the state need pay it forward program;

- (2) Design the state college bound pay it forward program in alignment with the state need grant pay it forward program; and
- (3) With the assistance of the office of the superintendent of public instruction, implement and administer the state college bound pay it forward program.

Requires the office of the superintendent of public instruction to notify schools about the state college bound pay it forward program.

Requires school districts to notify students, parents, teachers, counselors, and principals about the state college bound pay it forward program.

Requires the caseload forecast council to estimate the anticipated caseload of the state college bound pay it forward program and submit the forecast to the governor and the members of the legislative fiscal committees.