

**SB 5648-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Encourages the acquisition of energy conservation and eligible renewable resources by allowing utilities greater flexibility to meet conservation and eligible renewable targets and consumers' energy needs in the most prudent and cost-effective manner.

Removes unintended economic hardship on electric consumers and reinforces the policy intentions of Initiative Measure No. 937 (2006), including stabilizing electric prices, increasing conservation, creating high quality local jobs, and avoiding and mitigating potential future market distortions and excess energy events due to RPS targets that are increasing faster than load growth.