Requires the office of financial management to work with the departments of enterprise services, transportation, and commerce, institutions of higher education, and others to comprehensively review certain reporting requirements to enhance the efficiency and effectiveness of operations of institutions of higher education.

Allows institutions of higher education and state higher education agencies to use or accept electronic signatures.

Authorizes the student achievement council to: (1) Negotiate and enter into interstate reciprocity agreements with other state or multistate entities under certain circumstances; and

(2) Enter into agreements with certain degree-granting institutions of higher education for the purpose of ensuring consistent consumer protection in interstate distance delivery of higher education.