2433-S AMH VICK CLOD 090

**SHB 2433** - H AMD **670**

By Representative Vick

**ADOPTED 02/11/2016**

 On page 4, line 30, after "18.04.350(10)" insert "or (11)"

 On page 4, line 31, after "RCW" strike "18.04.350(13)" and insert "18.04.350(14)"

 On page 20, beginning on line 3, after "matters," strike all material through "prepared," on line 5 and insert "((~~the preparation of financial statements, written statements describing how such financial statements were prepared,~~))"

 On page 20, line 18, after "(11)" insert "Nothing in this chapter prohibits any person or firm composed of persons not holding a license under this chapter from offering or rendering to the public the preparation of financial statements, or written statements describing how such financial statements were prepared, provided that persons, partnerships, limited liability companies, or corporations not holding a license who offer or render these services do not designate any written statement as a report as defined in RCW 18.04.025(21), do not issue any written statement that purports to express or disclaim an opinion on financial statements that have been audited, and do not issue any written statement that expresses assurance on financial statements that have been reviewed. The Board may prescribe, by rule, language for the written statement describing how such financial statements were prepared for use by persons not holding a license under this chapter.

 (11)"

 Renumber the remaining subsections consecutively and correct any internal references accordingly.

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|  |  EFFECT:   (1) Provides that nothing in the public accountancy act prohibits a person who is not a licensed certified public accountant from offering or rendering to the public the services of preparing financial statements, or written statements describing how such financial statements were prepared, so long as the person does not (i) designate any written statement as a "report" as defined in the act, (ii) issue any written statement that purports to express or disclaim an opinion on financial statements that have been audited, or (iii) issue any written statement that expresses assurance on financial statements that have been reviewed. (2) Gives the state board of accountancy rulemaking authority to prescribe language for written statements describing how financial statements were prepared, for use by a person who is not a licensed certified public accountant. |

**--- END ---**