

SSB 5899 - S AMD 181  
By Senator Nelson

NOT ADOPTED 3/10/2015

1 On page 41, after line 28, insert the following:

2 "NEW SECTION. **Sec. 56.** The Washington state institute for  
3 public policy shall conduct a study and report to the appropriate  
4 committees of the legislature by December 1, 2015, on the impact  
5 small consumer installment loans have on the economic stability of  
6 families in Washington. The study must address:

7 (1) How expanding small consumer installment loans into  
8 economically vulnerable communities impact the ability of community  
9 members to succeed;

10 (2) The rate at which communities of color utilize small consumer  
11 installment loans;

12 (3) How small consumer installment loans impact the cycle of  
13 poverty in the communities where the loans are available;

14 (4) The rate at which small consumer installment loans are repaid  
15 within the time frame provided in the loan agreement; and

16 (5) The geographic breakdown of the availability of small  
17 consumer installment loans."

18 Renumber the remaining sections consecutively and correct any  
19 internal references accordingly.

EFFECT: Requires a WSIPP study on the impacts of small consumer  
installment loans.

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