
HOUSE BILL 2856

State of Washington 64th Legislature 2016 Regular Session

By Representatives DeBolt, Tharinger, Van De Wege, and Stanford

Read first time 01/22/16. Referred to Committee on Capital Budget.

1 AN ACT Relating to establishing the office of Chehalis river
2 basin flood risk reduction; reenacting and amending RCW 43.84.092;
3 and adding new sections to chapter 43.21A RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** (1) The office of Chehalis river basin
6 flood risk reduction is established in the department. The primary
7 purpose of the office is to administer funding for an integrated
8 strategy of long-term flood damage reduction and aquatic species
9 restoration in the Chehalis river basin.

10 (2) In operating the office, the department must work
11 collaboratively with the governor's Chehalis basin work group and
12 follow, to the greatest extent practicable, the model being used to
13 administer the Columbia river basin water supply program established
14 in chapter 6, Laws of 2006.

15 NEW SECTION. **Sec. 2.** The Chehalis river basin flood risk
16 reduction account is created in the state treasury. All receipts from
17 direct appropriations from the legislature, including the proceeds of
18 tax exempt bonds, or moneys directed to the account from any other
19 sources must be deposited in the account. Interest earned by deposits
20 in the account will be retained in the account. Moneys in the account

1 may be spent only after appropriation. Expenditures from the account
2 may be used only for the purposes set out in section 1 of this act
3 and for the payment of expenses incurred in the issuance and sale of
4 bonds.

5 **Sec. 3.** RCW 43.84.092 and 2015 3rd sp.s. c 44 s 107 and 2015 3rd
6 sp.s. c 12 s 3 are each reenacted and amended to read as follows:

7 (1) All earnings of investments of surplus balances in the state
8 treasury shall be deposited to the treasury income account, which
9 account is hereby established in the state treasury.

10 (2) The treasury income account shall be utilized to pay or
11 receive funds associated with federal programs as required by the
12 federal cash management improvement act of 1990. The treasury income
13 account is subject in all respects to chapter 43.88 RCW, but no
14 appropriation is required for refunds or allocations of interest
15 earnings required by the cash management improvement act. Refunds of
16 interest to the federal treasury required under the cash management
17 improvement act fall under RCW 43.88.180 and shall not require
18 appropriation. The office of financial management shall determine the
19 amounts due to or from the federal government pursuant to the cash
20 management improvement act. The office of financial management may
21 direct transfers of funds between accounts as deemed necessary to
22 implement the provisions of the cash management improvement act, and
23 this subsection. Refunds or allocations shall occur prior to the
24 distributions of earnings set forth in subsection (4) of this
25 section.

26 (3) Except for the provisions of RCW 43.84.160, the treasury
27 income account may be utilized for the payment of purchased banking
28 services on behalf of treasury funds including, but not limited to,
29 depository, safekeeping, and disbursement functions for the state
30 treasury and affected state agencies. The treasury income account is
31 subject in all respects to chapter 43.88 RCW, but no appropriation is
32 required for payments to financial institutions. Payments shall occur
33 prior to distribution of earnings set forth in subsection (4) of this
34 section.

35 (4) Monthly, the state treasurer shall distribute the earnings
36 credited to the treasury income account. The state treasurer shall
37 credit the general fund with all the earnings credited to the
38 treasury income account except:

1 (a) The following accounts and funds shall receive their
2 proportionate share of earnings based upon each account's and fund's
3 average daily balance for the period: The aeronautics account, the
4 aircraft search and rescue account, the Alaskan Way viaduct
5 replacement project account, the brownfield redevelopment trust fund
6 account, the budget stabilization account, the capital vessel
7 replacement account, the capitol building construction account, the
8 Cedar River channel construction and operation account, the Central
9 Washington University capital projects account, the charitable,
10 educational, penal and reformatory institutions account, the Chehalis
11 river basin flood risk reduction account, the cleanup settlement
12 account, the Columbia river basin water supply development account,
13 the Columbia river basin taxable bond water supply development
14 account, the Columbia river basin water supply revenue recovery
15 account, the common school construction fund, the community forest
16 trust account, the connecting Washington account, the county arterial
17 preservation account, the county criminal justice assistance account,
18 the deferred compensation administrative account, the deferred
19 compensation principal account, the department of licensing services
20 account, the department of retirement systems expense account, the
21 developmental disabilities community trust account, the diesel idle
22 reduction account, the drinking water assistance account, the
23 drinking water assistance administrative account, the drinking water
24 assistance repayment account, the Eastern Washington University
25 capital projects account, the Interstate 405 express toll lanes
26 operations account, the education construction fund, the education
27 legacy trust account, the election account, the electric vehicle
28 charging infrastructure account, the energy freedom account, the
29 energy recovery act account, the essential rail assistance account,
30 The Evergreen State College capital projects account, the federal
31 forest revolving account, the ferry bond retirement fund, the freight
32 mobility investment account, the freight mobility multimodal account,
33 the grade crossing protective fund, the public health services
34 account, the high capacity transportation account, the state higher
35 education construction account, the higher education construction
36 account, the highway bond retirement fund, the highway infrastructure
37 account, the highway safety fund, the high occupancy toll lanes
38 operations account, the hospital safety net assessment fund, the
39 industrial insurance premium refund account, the judges' retirement
40 account, the judicial retirement administrative account, the judicial

1 retirement principal account, the local leasehold excise tax account,
2 the local real estate excise tax account, the local sales and use tax
3 account, the marine resources stewardship trust account, the medical
4 aid account, the mobile home park relocation fund, the motor vehicle
5 fund, the motorcycle safety education account, the multimodal
6 transportation account, the multiuse roadway safety account, the
7 municipal criminal justice assistance account, the natural resources
8 deposit account, the oyster reserve land account, the pension funding
9 stabilization account, the perpetual surveillance and maintenance
10 account, the public employees' retirement system plan 1 account, the
11 public employees' retirement system combined plan 2 and plan 3
12 account, the public facilities construction loan revolving account
13 beginning July 1, 2004, the public health supplemental account, the
14 public works assistance account, the Puget Sound capital construction
15 account, the Puget Sound ferry operations account, the Puget Sound
16 taxpayer accountability account, the real estate appraiser commission
17 account, the recreational vehicle account, the regional mobility
18 grant program account, the resource management cost account, the
19 rural arterial trust account, the rural mobility grant program
20 account, the rural Washington loan fund, the site closure account,
21 the skilled nursing facility safety net trust fund, the small city
22 pavement and sidewalk account, the special category C account, the
23 special wildlife account, the state employees' insurance account, the
24 state employees' insurance reserve account, the state investment
25 board expense account, the state investment board commingled trust
26 fund accounts, the state patrol highway account, the state route
27 number 520 civil penalties account, the state route number 520
28 corridor account, the state wildlife account, the supplemental
29 pension account, the Tacoma Narrows toll bridge account, the
30 teachers' retirement system plan 1 account, the teachers' retirement
31 system combined plan 2 and plan 3 account, the tobacco prevention and
32 control account, the tobacco settlement account, the toll facility
33 bond retirement account, the transportation 2003 account (nickel
34 account), the transportation equipment fund, the transportation fund,
35 the transportation future funding program account, the transportation
36 improvement account, the transportation improvement board bond
37 retirement account, the transportation infrastructure account, the
38 transportation partnership account, the traumatic brain injury
39 account, the tuition recovery trust fund, the University of
40 Washington bond retirement fund, the University of Washington

1 building account, the volunteer firefighters' and reserve officers'
2 relief and pension principal fund, the volunteer firefighters' and
3 reserve officers' administrative fund, the Washington judicial
4 retirement system account, the Washington law enforcement officers'
5 and firefighters' system plan 1 retirement account, the Washington
6 law enforcement officers' and firefighters' system plan 2 retirement
7 account, the Washington public safety employees' plan 2 retirement
8 account, the Washington school employees' retirement system combined
9 plan 2 and 3 account, the Washington state health insurance pool
10 account, the Washington state patrol retirement account, the
11 Washington State University building account, the Washington State
12 University bond retirement fund, the water pollution control
13 revolving administration account, the water pollution control
14 revolving fund, the Western Washington University capital projects
15 account, the Yakima integrated plan implementation account, the
16 Yakima integrated plan implementation revenue recovery account, and
17 the Yakima integrated plan implementation taxable bond account.
18 Earnings derived from investing balances of the agricultural
19 permanent fund, the normal school permanent fund, the permanent
20 common school fund, the scientific permanent fund, the state
21 university permanent fund, and the state reclamation revolving
22 account shall be allocated to their respective beneficiary accounts.

23 (b) Any state agency that has independent authority over accounts
24 or funds not statutorily required to be held in the state treasury
25 that deposits funds into a fund or account in the state treasury
26 pursuant to an agreement with the office of the state treasurer shall
27 receive its proportionate share of earnings based upon each account's
28 or fund's average daily balance for the period.

29 (5) In conformance with Article II, section 37 of the state
30 Constitution, no treasury accounts or funds shall be allocated
31 earnings without the specific affirmative directive of this section.

32 NEW SECTION. **Sec. 4.** Sections 1 and 2 of this act are each
33 added to chapter 43.21A RCW.

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