5955-S.E AMH CLIB MATM 534

**ESSB 5955** - H AMD TO TR COMM AMD (H-5153.1/18) **1485**

By Representative Clibborn

On page 3, line 6 of the striking amendment, after "voters." insert "The report must also include detail on the status of revenues received by the authority for the purposes of the plan, including anticipated federal funding and other revenues, as compared to actual revenues."

On page 3, beginning on line 9 of the striking amendment, strike all of section 4 and insert the following:

"**Sec. 4.** RCW 81.104.190 and 2009 c 280 s 7 are each amended to read as follows:

(1) Cities that operate transit systems, county transportation authorities, metropolitan municipal corporations, public transportation benefit areas, high capacity transportation corridor areas, and regional transit systems may contract with the state department of revenue or other appropriate entities for administration and collection of any tax authorized by RCW 81.104.150, 81.104.160, and 81.104.170.

(2) For a regional transit authority that includes a county with a population of one million five hundred thousand or more, the department of revenue must defer its charge for collection of the retail sales and use tax under RCW 81.104.170 approved by the authority's voters after 2015, beginning July 1, 2021, until the cumulative amount that the department would have otherwise collected but for the deferral is two hundred twenty-five million dollars. By December 31st of the year following the year in which the deferred charges equal that amount, and by the 31st of December of each of the nine years thereafter, the regional transit authority must pay ten percent of the total deferred collection charges to the department. The department may not charge interest on the deferred charges."

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|  | EFFECT:   * Requires as part of the Market Value Adjustment Program that the regional transit authority (RTA) include in its annual report the status of actual versus anticipated revenues. * Removes the provision that provides a one-time credit for motor vehicle excise taxes paid at the 0.8 percent rate before September 1, 2018. * Requires the Department of Revenue (DOR) to defer the charge that DOR collects when it administers the 0.5 percent local sales and use tax approved by the RTA voters after 2015, beginning July 1, 2021, such that the charge is deferred until the cumulative total deferred is $225 million. * Requires the RTA to repay the deferred charge amounts in equal installments over a ten year period starting the year after the deferral cap is reached. |

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