

SHB 1209 - H AMD 8

By Representative Jenkin

FAILED 02/16/2017

1 On page 5, after line 14, insert the following:

2
3 "NEW SECTION. Sec. 3. (1) The joint legislative audit and review
4 committee is directed to review the amount of business and occupation
5 taxes collected by the state from financial institutions that accept
6 public funds and to deliver a report on their findings to the
7 legislature by December 31, 2020. The report must include:

8 (a) A list of all financial institutions, by county, that accept
9 public deposits;

10 (b) The amount of public funds held by all public depositories;
11 and

12 (c) The total business and occupation tax collected from financial
13 institutions that accept public deposits for the years 2016, 2017,
14 2018, and 2019."

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17 Renumber the remaining section consecutively and correct any internal
18 references accordingly and correct the title.

EFFECT: Requires the Joint Legislative Audit and Review Committee to study the impact of allowing credit unions to accept public deposits.

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