HB 2875 - H AMD **883**
    By Representative Taylor

1   On page 1, after line 5, insert the following:

2   "<u>NEW SECTION.</u> **Sec. 1.** (1) This section is the tax preference
3   performance statement for this act. This performance statement is
4   only intended to be used for subsequent evaluation of the tax
5   preference. It is not intended to create a private right of action by
6   any part or be used to determine eligibility for preferential tax
7   treatment.
8   (2) The legislature categorizes the tax preference as one
9   intended to encourage continued development of self-help housing, as
10 indicated in RCW 82.32.808(2)(a).
11   (3) It is the legislature's specific public policy objective to
12 provide retail sales and use tax and real estate excise tax relief to
13 developers of self-help housing.
14   (4) The joint legislative audit and review committee is directed
15 to review:
16   (a) The total number of taxpayers that claimed the tax
17 preferences; and
18   (b) The total amount of retail sales and use tax and real estate
19 excise tax revenue that was exempt under this act, annually.
20   (5) In order to obtain the data necessary to perform the review
21 in subsection (4) of this section, the joint legislative audit and
22 review committee may refer to any available data source, and the
23 department of revenue is directed to cooperate with any requests for
24 data pursuant to facilitating the review authorized in this section."

25   Renumber the remaining sections consecutively and correct any
26 internal references accordingly.

27   On page 7, after line 7, insert the following:

28   "<u>NEW SECTION.</u> **Sec. 5.** This act expires on the date that is ten
29 years from the effective date of this section."

1   Correct the title.

        <u>EFFECT:</u> (1) Adds a tax preference performance statement. The joint legislative audit and review committee is directed to review the total number of taxpayers that claimed the tax preferences under this act and the total amount of tax exempt under these preferences, by tax type.
        (2) Adds a ten-year expiration date.

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