

SHB 2995 - H AMD TO H AMD (H-5122.1/18) **1350**

By Representative Tarleton

1 On page 7, beginning on line 26 of the striking amendment, after
2 "remittance." strike all material through "year." on line 29

3
4 On page 7, line 40 of the striking amendment, after "to the"
5 strike "limits in (d)(i) and (iii)" and insert "limit in (d)(iii)"

6
7 On page 8, beginning on line 19 of the striking amendment, after
8 "exceed" strike all material through "million" on line 20 and insert
9 "two hundred fifty thousand"

10
11 On page 13, line 37 of the striking amendment, after "equal to
12 the" strike "lesser of the"

13
14 On page 13, at the beginning of line 39, beginning with "or"
15 strike all material through "year"

16
17 On page 14, line 12 of the striking amendment, after "exceed"
18 strike "five million" and insert "two hundred fifty thousand"

19
20 On page 14, line 19 of the striking amendment, after "exceed"
21 strike "five million" and insert "two hundred fifty thousand"

EFFECT: Removes the per-taxpayer cap on the sales and use tax exemption provided for machinery and equipment used directly in generating electricity using certain alternative and renewable energy resources. Reduces the statewide limit on the sales and use tax exemption from \$5 million in any fiscal year to \$250,000 in any fiscal year. Removes the per-taxpayer cap on the public utility tax credit provided for clean energy investment expenditures. Reduces the statewide limit on the public utility tax credit from \$5 million per calendar year to \$250,000.

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