## <u>SHB 2995</u> - H AMD TO H AMD (H-5122.1/18) **1365**By Representative Walsh

On page 5, line 37 of the striking amendment, after "January 1," strike "2025" and insert "2019"

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4 On page 6, line 3 of the striking amendment, after "backgrounds;" 5 strike "and"

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7 On page 6, line 8 of the striking amendment, after "years" insert

8 "; and

9 (c) The fossil fuel reduction targets established under section 3

10 of this act shall expire if the study performed under this subsection

11 (2) determines that the impact on utility rates as it affects varying

12 income levels, ethnic backgrounds, and racial backgrounds exceeds four

13 percent, on average, of the cost of resources available to a utility

14 in the absence of the requirements in section 3 of this act"

EFFECT: Requires the Department of Commerce to develop and publish a study by January 1, 2019, rather than by January 1, 2025, on the impact of the fossil fuel reduction targets on utility rates as it affects individuals of varying income levels, ethnic backgrounds, and racial backgrounds. Expires the fossil fuel reduction targets if the study determines that the impact on utility rates exceeds four percent, on average, of the cost of resources available to a utility in absence of the targets.

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