<u>EHB 2957</u> - S AMD 848 By Senator Ericksen

NOT ADOPTED 03/02/2018

1 On page 10, after line 8, insert the following:

2 "<u>NEW SECTION.</u> Sec. 13. A new section is added to chapter 79.105 3 RCW to read as follows:

Any holder of a lease or other use authorization in effect as of the effective date of this section for the cultivation of nonnative finfish is entitled to deduct from its payments under this chapter investments made to transition to the production of native finfish.

8 <u>NEW SECTION.</u> Sec. 14. A new section is added to chapter 82.04 9 RCW to read as follows:

10 In computing tax, there may be deducted from the measure of tax 11 by those engaged in farming Atlantic salmon or other nonnative 12 finfish as of the effective date of this section the investments made 13 to transition to the production of native finfish."

EHB 2957 - S AMD 848

By Senator Ericksen

NOT ADOPTED 03/02/2018

On page 1, at the beginning of line 4 of the title, strike "a new section" and insert "new sections" and on line 5, after "90.48 RCW;" insert "adding a new section to chapter 82.04 RCW;"

<u>EFFECT:</u> Offers a B&O tax credit and ALEA payment discount for net pen operators converting from farming Atlantic salmon or other nonnative species to native species.

--- END ---

S-5885.1/18