

5647 AMS DARN S1996.1

SB 5647 - S AMD TO S AMD (S-1896.2/17) 65  
By Senator Darneille

ADOPTED 03/07/2017

1 On page 2, line 11 of the amendment, after "subsection" insert "  
2 and must not result in total loans borrowed against the property  
3 equaling more than eighty percent of the assessed value"

EFFECT: All loans against the property, including the home  
rehabilitation loan, cannot exceed eighty percent of the assessed  
value of the property.

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