SJR 8204 - S AMD **108**
    By Senator Nelson

NOT ADOPTED 03/07/2017

 1   On page 2, line 9, after "<u>2017</u>" insert "<u>, except that no new</u>
 2 <u>business and occupation tax preference may be enacted by the</u>
 3 <u>legislature unless approved by a two-thirds vote in both the senate</u>
 4 <u>and the house of representatives. For the purposes of this subsection</u>
 5 <u>(c):</u>
 6   <u>(i) "Business and occupation tax" means a tax on the gross</u>
 7 <u>receipts of a business operating in Washington, as a measure of the</u>
 8 <u>privilege of engaging in business. The term "gross receipts" means</u>
 9 <u>gross income, gross sales, or the value of products, whichever is</u>
10 <u>applicable to a particular business.</u>
11   <u>(ii) "Business and occupation tax preference" means an exemption,</u>
12 <u>exclusion, or deduction from the base of a state business and</u>
13 <u>occupation tax; a credit against a state business and occupation tax;</u>
14 <u>a deferral of a state business and occupation tax; or a preferential</u>
15 <u>state business and occupation tax rate</u>"

    <u>EFFECT:</u> Provides that a business and occupation tax preference
cannot be enacted by the legislature without a two-thirds majority
vote.

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