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HOUSE BILL 2190

State of Washington

65th Legislature

2017 Regular Session

By Representative Ormsby

Read first time 03/29/17. Referred to Committee on Appropriations.

- 1 AN ACT Relating to budget stabilization account transfers; and 2 amending RCW 43.79.496.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 43.79.496 and 2015 3rd sp.s. c 2 s 1 are each 5 amended to read as follows:
 - (1) By June 30, 2015, the treasurer shall transfer into the state general fund the entire budget stabilization account deposit for the 2013-2015 fiscal biennium that is attributable to extraordinary revenue growth, not to exceed fifty million dollars.
 - (2) During the 2015-2017 fiscal biennium, the treasurer shall transfer into the state general fund the entire budget stabilization account deposit for the 2015-2017 fiscal biennium that is attributable to extraordinary revenue growth((, not to exceed seventy-five million dollars.
- 15 (3) During the 2017-2019 fiscal biennium, the treasurer shall
 16 transfer into the state general fund the entire budget stabilization
 17 account deposit for the 2017-2019 fiscal biennium that is
 18 attributable to extraordinary revenue growth, not to exceed five
 19 hundred fifty million dollars)).

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- 1 (((4))) (3) For purposes of RCW 43.88.055(4), the transfers in
- 2 this section do not alter the requirement to balance in ensuing 3 biennia.

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