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HOUSE BILL 2823

State of Washington 65th Legislature 2018 Regular Session

By Representatives Steele, Holy, and Stambaugh

Read first time 01/17/18. Referred to Committee on Higher Education.

- 1 AN ACT Relating to scholarship displacement in postsecondary
- 2 institutions' gift equity packaging policies; adding a new section to
- 3 chapter 28B.77 RCW; and creating a new section.

scholarship displacement.

- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- Sec. 1. The legislature recognizes the importance 5 NEW SECTION. 6 of philanthropic entities that donate millions of dollars in private scholarships to students and that such entities are a key component 7 in helping students attain their educational goals. The legislature 8 seeks to encourage philanthropic giving of private scholarships and 9 10 declares that such entities are more likely to donate money when they 11 know their scholarships will genuinely help recipients meet their financial needs. Therefore, the legislature intends to incentivize 12 13 giving of scholarships by private entities by addressing
- NEW SECTION. Sec. 2. A new section is added to chapter 28B.77
 RCW to read as follows:
- (1) The council shall ensure that a postsecondary institution participating in the state student financial aid program has a gift equity packaging policy allowing for a student who receives a private scholarship to receive up to one hundred percent of the student's

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unmet need, as determined by the federal needs analysis, before any of the student's federal or state financial aid is reduced under the institution's gift equity packaging policy.

4 5 (2) This section does not apply to public community and technical colleges.

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