SENATE BILL 6462

State of Washington 65th Legislature 2018 Regular Session

By Senators Angel and Mullet

Read first time 01/18/18. Referred to Committee on Financial Institutions & Insurance.

- 1 AN ACT Relating to the seller's real estate disclosure regarding
- 2 oil tank insurance; adding a new section to chapter 64.06 RCW; and
- 3 providing an effective date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 64.06
- 6 RCW to read as follows:
- 7 A seller of residential real property shall make available to the
- 8 buyer the following statement: "This notice is to inform you that if
- 9 the real property you are considering for purchase utilizes an oil
- 10 tank for heating purposes, no cost insurance may be available from
- 11 the pollution liability insurance agency."
- 12 <u>NEW SECTION.</u> **Sec. 2.** This act takes effect January 1, 2020.

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