

HB 1057-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Establishes the Washington student loan transparency act.

Requires an educational institution to provide, to an enrolled student who has applied for student financial aid, a notification that includes information about: (1) The student education loans the educational institution has certified; and

(2) How to access resources for student education loan borrowers provided by federal or state agencies, such as a student education loan debt hotline and web site or student education loan ombuds, federal student loan repayment calculator, or other available resources.

Requires the student achievement council, in consultation with the state board for community and technical colleges, the workforce training and education coordinating board, and the department of licensing to develop a form for reporting compliance by the institutions of higher education.