(SUBSTITUTED FOR - SEE 2ND SUB)

Provides that the regulatory fairness act does not apply to the adoption of a rule if an agency is able to demonstrate that the proposed rule does not affect small businesses.

Requires a proposing agency to consider mitigation options if a proposed rule affects only small businesses.

Requires the office of regulatory assistance to: (1) Act as the central entity to collaborate with and provide support to state agencies to assist agencies in meeting the requirements of the regulatory fairness act;

- (2) Conduct extemporaneous reviews of agency compliance with the regulatory fairness act; and
- (3) Solicit comments on the review from the agency and include those comments in a review report.