HB 1330-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Exempts the following from business and occupation taxes: Amounts received by a person in the form of credits against power contracts with the Bonneville power administration, or funds provided by the Bonneville power administration, for the purpose of implementing energy conservation programs or demand-side management programs, as long as the amount that would otherwise be owed is used for low-income ratepayer assistance.