Addresses the alternative process for awarding contracts by the University of Washington.

Requires the university business diversity program to establish targets for each project based on the subcontracting opportunities and the availability of firms.

Requires the university to: (1) Include the following in the annual report provided to the capital projects advisory review board: Small business entities, disadvantaged business enterprises, veterans, and women and minority-owned business use rates on the projects; and

(2) Require contractors to solicit proposals from small business entities and disadvantaged business enterprises.

Includes in the evaluation criteria for selection of a contractor on a roster: The contractor's outreach plan to include small business entities, disadvantaged business enterprises, veterans, and women and minority-owned businesses, and the firm's past performance in the use of the firms.

Repeals the termination and repeal, under the sunset act, of the alternative process for awarding contracts.